

2022-23 DRAFT BUDGET

RICHLAND SCHOOL DISTRICT

JUNE 20, 2022

2022-23 TIMELINE

- JULY 1 - EQUALIZATION AID ESTIMATES RELEASED
- JULY 18 - SECOND REVIEW OF DRAFT BUDGET
- JULY 25 - 22-23 BUDGET SET AT ANNUAL MEETING
- SEPT 16 - OFFICIAL STUDENT COUNTS
- OCT 17 - PRESENT FINAL DRAFT OF BUDGET
- OCT 24 - BUDGET AND LEVY FINALIZED

KNOWN ITEMS IN 2022-23 BUDGET

- SALARIES / WAGES FOR ALL CURRENT EMPLOYEES
 - RAISES ON BASE WAGES $\approx 4.83\%$
 - INCLUDES BOE INCREASE GIVEN IN FALL 2021
- HEALTH INSURANCE INCREASE OF 1.44%
- PROPERTY/LIABILITY/WORKER'S COMP INSURANCE
 - NET CHANGE OF -2.58%
- TRANSPORTATION INCREASE - 5.0%
 - FUEL INCREASE - 83.8%
- DENTAL INSURANCE - NO INCREASE

EXPECTED ITEMS IN 2022-23 BUDGET

- **DECLINE IN STUDENT ENROLLMENT**
 - **PROJECTED ACTUAL STUDENT DECLINE: -49**
 - **DECLINE IN THREE-YEAR AVERAGE USED BY STATE**
 - **3YR AVERAGE: -43**
- **≈\$645,000 DECLINE IN REVENUE**
 - **ONE-YEAR EXEMPTION GIVEN BY DPI**

Pages 2-5
21-22 EOY
ESTIMATES

2021-22 Budget PROJECTIONS

06-17-2022

	2021-22 Budget	2021-22 Estimate	Estimate +/- Budget \$	Estimate +/- Budget %
FUND 10 REVENUE				
FUND 10 - STATE REVENUE				
Pupil Transportation Aid	70,000	70,000	-	0.0%
Library Aid-Common School Funds	78,706	75,000	(3,706)	-4.7%
Per Pupil Supplemental Aid	-	-	-	-
Equalization Aid	9,332,404	9,332,404	-	0.0%
High Poverty Aid	71,367	71,367	-	0.0%
AGR Aid	488,000	436,703	(51,297)	-10.5%
State Payment in Lieu of Taxes	12,000	14,200	2,200	18.3%
Exempt Computers Aid	52,128	40,490	(11,638)	-22.3%
Per Pupil Categorical Aid	1,007,636	1,007,636	-	0.0%
IDEAS Flo-Through CEIS	-	-	-	-
Total State Revenue	11,112,241	11,047,800	(64,441)	-0.6%
FUND 10 - DISTRICT REVENUE				
General Fund Tax Levy	6,174,845	6,174,845	-	0.0%
Mobil Home Fees & Other Tax	15,000	9,552	(5,448)	-36.3%
Interfund Receipts	500	500	-	0.0%
Resale	27,200	15,000	(12,200)	-44.9%
Admissions & Activity	15,000	18,994	3,994	26.6%
Interest Earned	2,500	2,978	478	19.1%
Student Fees	19,300	19,103	(197)	-1.0%
Rental Income	15,000	12,000	(3,000)	-20.0%
Open Enrollment incl. ROA	598,774	622,973	24,199	4.0%
Reading Assessment	2,500	-	(2,500)	-100.0%
Prior Year Medicaid Payments	32,000	134,898	102,898	321.6%
Sale of Property	500	500	-	0.0%

KEY POINTS

- **L35-36 - ESSER FUNDS**
 - **ESSER BUDGET LATER TONIGHT / SPENDING WILL CARRY OVER INTO 22-23**
- **L53 - TOTAL REVENUE**
 - **ALL BUT ≈\$6,000 DUE TO ESSER FUNDING**

KEY POINTS

- **L58-80 - EXPENSES**
 - **MANY BUDGETS UNDER SPENT DUE TO GOODS NOT BEING RECEIVED**
 - **CAN'T BOOK THE EXPENSE IN 21-22 EVEN THOUGH IT WAS A BUDGETED EXPENSE**
- **L82 - EXPENSES ASSIGNED TO 22-23**
- **L84 - PLANNED ADDITION TO FUND BALANCE**
 - **ROOFING EXPENSE**

21-22 SUMMARY

- **L143 - PRACTICAL FUND BALANCE IMPACT**
 - BUDGETED: +\$4,239
 - PROJECTED IN MARCH: \approx +\$97,000
 - **EXPECTED (WITH ALL EXPENSES): \$135,484**

ADJUSTMENTS

- **L147-153 - ADJUSTMENTS**
 - PLANNED ADDITION: \$335,000
 - **SALE OF LINCOLN: \$173,345**
 - EXPENSES ASSIGNED TO 22-23: \$240,673
 - L155- ASSIGNED: \$214,729
 - L156- COMMITTED: \$25,945

ENDING ACTUAL FUND BALANCE

- L157 - ACTUAL FUND BALANCE IMPACT
 - \$884,502
 - \$4.65M (L159)

Pages 6-9 22-23 DRAFT BUDGET

2022-23 DRAFT Budget 06-17-2022

	2021-22 Budget	2021-22 Estimate	2022-23 Budget	YOY Budget +/-	YOY Budget % Change
FUND 10 REVENUE					
FUND 10 - STATE REVENUE					
Pupil Transportation Aid	70,000	70,000	72,000	2,000	2.9%
Library Aid-Common School Funds	78,706	75,000	78,800	94	0.1%
Per Pupil Supplemental Aid	-	-	-	-	0.0%
Equalization Aid	9,332,404	9,332,404	9,664,717	332,313	3.6%
High Poverty Aid	71,367	71,367	71,367	-	0.0%
AGR Aid	488,000	436,703	435,000	(53,000)	-10.9%
State Payment in Lieu of Taxes	12,000	14,200	12,000	-	0.0%
Exempt Computers Aid	52,128	40,490	40,500	(11,628)	-22.3%
Per Pupil Categorical Aid	1,007,636	1,007,636	975,730	(31,906)	-3.2%
IDEAS Flo-Through CEIS	-	-	-	-	0.0%
Total State Revenue	11,112,241	11,047,800	11,350,114	237,873	2.1%
FUND 10 - DISTRICT REVENUE					
General Fund Tax Levy	6,174,845	6,174,845	5,669,414	(505,431)	-8.2%
Mobil Home Fees & Other Tax	15,000	9,552	9,500	(5,500)	-36.7%
Interfund Receipts	500	500	500	-	0.0%
Resale	27,200	15,000	15,000	(12,200)	-44.9%
Admissions & Activity	15,000	18,994	19,000	4,000	26.7%
Interest Earned	2,500	2,978	3,000	500	20.0%
Student Fees	19,300	19,103	19,300	-	0.0%
Rental Income	15,000	12,000	14,000	(1,000)	-6.7%
Open Enrollment incl. ROA	598,774	622,973	601,150	2,376	0.4%
Reading Assessment	2,500	-	-	(2,500)	-100.0%
Prior Year Medicaid Payments	32,000	134,898	85,000	53,000	165.6%
Sale of Property	500	500	500	-	0.0%
Insurance & Refunds	40,000	23,000	20,000	(20,000)	-50.0%
Misc. District Income	650	12,000	100	(550)	-84.6%
Total District Revenue	6,942,215	7,045,773	6,456,164	(489,609)	-7.0%

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- **COLUMN 1 - BUDGET CATEGORY**
- **COLUMN 2 - 2021-22 BUDGET**
- **COLUMN 3 - 2021-22 ESTIMATE**
- **COLUMN 4 - 2022-23 BUDGET**
- **COLUMN 5 - YEAR OVER YEAR BUDGET CHANGE**
- **COLUMN 6 - YEAR OVER YEAR % CHANGE**

KEY POINTS - REVENUES

- **REVENUE LIMIT IS BROKEN PRIMARILY INTO TWO CATEGORIES**
 - **L7 - EQUALIZATION AID - \$9.6M**
 - **L16 - GENERAL PROPERTY TAX LEVY - \$5.6M**
- **REDUCTION OF ≈\$175,000 FROM 21-22**
 - **21-22 DECLINING ENROLLMENT EXEMPTION IS REMOVED**

KEY POINTS - REVENUES

- **L31 - TOTAL NON-GRANT REVENUE**
 - **LESS ≈\$250,000 FOR 22-23**
- **L35-36 - ESSER FUNDS**
 - **ESTIMATED REMAINING AMOUNT IS SHOWN**
 - **DO NOT ANTICIPATE SPENDING 100% IN 22-23**

KEY POINTS - EXPENSES

- **L58/L61/L62/L73**
 - **SOME INCREASES DUE TO ADDING BACK IN OFFSET COSTS FROM 21-22 ESSER SPENDING**
 - **EX: DISTRICT LEASE PAID FROM ESSER FUNDS**
- **OTHER INCREASES DUE TO WAGE/BENEFIT INCREASES**
 - **SOME EXCEPTIONS**

KEY POINTS - EXPENSES

• EXCEPTIONS TO INCREASES

- L63 - DISTRICT WIDE
 - INSURANCE / OPEN-ENROLLMENT / CESA
- L71 - ATHLETICS
 - COMBINED HIGH AND MIDDLE SCHOOL INTO ONE
- L78 - RICHLAND ONLINE ACADEMY
- L79 - TRANSPORTATION

KEY POINTS - EXPENSES

• DECREASES IN EXPENSES

- L64 - TRANSFER TO SPEC ED (FUND 27)
- OPERATIONS
 - SHIFTED \$\$ TO MAINTENANCE
- INSTRUCTIONAL SALARIES
 - REDUCTION OF 5.0 FTE FROM GENERAL FUND
 - STILL ESTIMATE UNTIL STAFFING IS HIRED
- UTILITIES
 - REDUCTION TO THREE (3) BUILDINGS

KEY POINTS - EXPENSES

- **L81 - 22-23 ROOFING PROJECT**
 - \$400K IN 21-22 & \$400K IN 22-23
 - DONE IN ONE SUMMER / TWO FISCAL YEARS
- **L82 - PRIOR YEAR EXPENSES**
- **L86-102 - GRANT EXPENSES**
 - MATCH GRANT REVENUE

KEY POINTS - SPECIAL EDUCATION

- **L107-127 - SPECIAL EDUCATION**
 - BEST ESTIMATES AT THIS TIME
 - SPECIAL EDUCATION COSTS CAN CHANGE - LITERALLY OVERNIGHT
 - F27 "SHORTAGES" ARE COVERED BY F10 TRANSFER (L64)

22-23 SUMMARY

- **L143 - PRACTICAL FUND BALANCE IMPACT**
 - **BUDGETED: +\$1,158**
- **ADJUSTMENTS**
 - **L148-150 PLANNED ADDITION + SALE OF LINCOLN = \$400,000 FOR 21-22 ROOFING COST**
 - **L152 - PRIOR YEAR ASSIGNED EXPENSES**

ENDING ACTUAL FUND BALANCE

- **L157 - ACTUAL FUND BALANCE IMPACT**
 - **+\$884,502 IN 21-22**
 - **-\$639,515 IN 22-23**
- **ENDING FUND BALANCE ≈ \$4.0M (L159)**

ESTIMATED TAX LEVY SUMMARY - L166-174

REVENUE LIMIT	\$16,104,631
STATE/FEDERAL AID	\$9,664,717
LOCAL TAX REVENUE	\$6,439,914
L168 - 2023 DEBT PAYMENTS (FROM REVENUE)	770,500
L167 - GENERAL OPERATION LEVY	\$5,669,414
+ 2023 F39 DEBT PAYMENTS (REFERENDUM)	223,813
+ DEFEASED DEBT	876,066
+ COMMUNITY SERVICE (F80)	32,000
L173 - TOTAL TAX LEVY	\$7,571,793
TOTAL PROPERTY VALUE IN DISTRICT	\$830,240,487
TAX RATE / \$1,000 PROPERTY VALUE	\$9.12

THANK YOU

ANY QUESTIONS??

